

Parker's Selling Team

105 E Pennsylvania Ave Southern Pines, NC 28387



How Much House Can You Afford?

Determining your financial plans: what payments can you comfortably afford, can be an arduous task. Contacting lenders and mortgage brokers, assessing the merits of the different programs, and comparing interest rates can be confusing at best.

Your first step to be make a few calls to your bank or local lenders to determine today's interest rates. The next is to determine if a fixed-rate or adjustable rate program is your best course of action.

To accomplish this, contacting a reputable local lender is always the best course of action. They are most capable of accurately advising you on what program will suit your individual needs. They do this by quickly analyze your entire situation by calculating your debt-to-income ratio, do a quick credit check for your score, and listen to your short and long range plans regarding the proposed purchase. Once they have an accurate picture of your financial outlook, they can advise you properly.

Lenders typically like to see less than 28% in a debt-to-income ratio but no more than approximately 36% of all long term (credit card, school loans, AND mortgages) debt.

We work with many reputable local lenders and are happy to provide a list of qualified lenders for you to choose from. Please contact us. We are happy to be of service!

I "MATCH" Buyers and Sellers!



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